

**City of Boston
Health Insurance Trust Fund
FY19 FINAL EOY Report**

Revenues		Q1	Q2	Q3	Q4	Total
46101	City Active Employee	12,310,012	14,431,119	13,232,838	15,318,157	55,292,126
46103	Cobra - Direct Pay	311,447	335,138	236,019	254,953	1,137,557
46105	Interest on Employee Acct	121,515	150,460	159,713	132,731	564,419
46108	Boston Water & Sewer Employee	405,052	402,019	406,106	397,561	1,610,737
46111	Retiree Employee	5,715,746	5,792,921	4,846,085	4,875,011	21,229,763
46114	BPHC Active Employee	666,126	665,476	659,833	668,929	2,660,364
46120	Veteran Retiree Employee	38,216	37,247	29,624	29,442	134,529
Employee Revenue		19,568,114	21,814,379	19,570,218	21,676,783	82,629,494
46102	City Active Employer	48,948,375	57,003,202	52,397,692	60,678,380	219,027,649
46104	Interest on Employer Acct.	451,370	558,301	607,728	553,868	2,171,268
46107	Boston Water & Sewer Employer	1,595,590	1,583,731	1,599,941	1,567,262	6,346,524
46112	Retiree Employer	23,649,813	24,165,218	23,104,055	23,251,275	94,170,362
46115	BPHC Active Employer	3,341,995	3,348,991	3,321,151	3,351,184	13,363,321
46121	Veteran Retiree Employer	117,238	115,901	108,550	107,220	448,908
Employer Revenue		78,104,382	86,775,345	81,139,117	89,509,188	335,528,032
Total Revenues		97,672,497	108,589,724	100,709,334	111,185,971	418,157,526
Expenditures						
54602	Claims	92,410,332	98,692,669	99,995,633	92,944,034	384,042,667
	IBNR (est. change FY18 to 19)					7,245,000
	Change in Deposits Held By Carriers	2,840,000				2,840,000
54602	BCBS & Tufts PDP Prem (Rx)	1,475,734	1,487,630	2,683,700	2,659,884	8,306,947
54602	Admin ASO Fees	3,586,933	3,596,895	3,607,502	3,623,935	14,415,265
54603	Consulting Fees	47,032	72,922	81,556	35,917	237,427
ACA Fees: PCORI		0	0	0	88,130	88,130
Total Expenditures		100,360,030	103,850,116	106,368,391	99,351,900	417,175,437
Net (Revenues - Expenditures)		(2,687,533)	4,739,608	(5,659,057)	11,834,071	982,089
Beg Year Balance*						81,393,000
Final EOY Balance*						82,375,089
Catastrophic Reserve (10%)						(41,717,544)
Reserve Position - Surplus (Shortfall)						40,657,546

*Balances are net of IBNR reserves and exclude claims deposits held by carriers, which at end of FY = \$3,460,000

This report is not an official financial statement.